

**Minutes of the Meeting held**

Thursday, 30th June, 2016, 2.00 pm

**Bath and North East Somerset Councillors:** David Veale (Chair), Christopher Pearce (Vice-Chair), Cherry Beath, Shaun Stephenson-McGall and Lisa O'Brien

**Co-opted Voting Members:** Councillor Mary Blatchford (North Somerset Council), Councillor Mike Drew (South Gloucestershire Council), William Liew (HFE Employers), Richard Orton (Trade Unions), Ann Berresford (Independent Member) and Shirley Marsh (Independent Member)

**Co-opted Non-voting Members:** Cheryl Kirby (Parish and Town Councils), Steve Paines (Trade Unions) and Wendy Weston (Trade Unions)

**Advisors:** Tony Earnshaw (Independent Advisor)

**Also in attendance:** Tony Bartlett (Head of Business, Finance and Pensions) and Matt Betts (Assistant Investments Manager)

**19 EMERGENCY EVACUATION PROCEDURE**

The Democratic Services Officer read out the procedure.

**20 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS**

There were none.

**21 DECLARATIONS OF INTEREST**

There were none.

**22 TO ANNOUNCE ANY URGENT BUSINESS AGREED BY THE CHAIR**

There was none.

**23 ITEMS FROM THE PUBLIC - TO RECEIVE DEPUTATIONS, STATEMENTS, PETITIONS OR QUESTIONS**

There were none.

**24 ITEMS FROM COUNCILLORS AND CO-OPTED AND ADDED MEMBERS**

There were none.

**25 LGPS POOLING OF INVESTMENTS - UPDATE**

**RESOLVED** that the Committee, having been satisfied that the public interest would be better served by not disclosing relevant information, and in accordance with the provisions of Section 100(A)(4) of the Local Government Act 1972, resolves that the public shall be excluded from the meeting for the discussion of Exempt Appendices 1 and 2 of this item, because of the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act as amended.

The Head of Business, Finance and Pensions introduced this item. He distributed a set of PowerPoint slides about the pooling proposal and commented on them. Members put questions and made comments, to which he responded.

After discussion it was **RESOLVED** that the Committee:

1. Approves the joint submission from the Brunel Pension Partnership (BPP), including the Avon Pension Fund, to DCLG
2. Authorises Officers to continue to work with the other funds in BPP on the Business case reporting back to this Committee in due course.
3. Delegates approval of any minor changes (consistency and typos) to the Chair of the Committee and Head of Pension Fund.
4. Notes establishing a Local Authority Company with the other BPP funds will be subject to Council approval at a future date.
5. Notes the full business case is to be finalised by October 2016.

The meeting ended at 3.53 pm

Chair(person) .....

Date Confirmed and Signed .....

**Prepared by Democratic Services**